

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF OHIO
EASTERN DIVISION**

**NationsCredit Financial Services
Corporation**

Plaintiff,

vs.

Sheila M. Snyder, et al.

Defendants.

Case No. 2:07-cv-273

Judge Algenon L. Marbley

**ORDER OF CONFIRMATION OF
SALE AND DISTRIBUTION**

This action is before the Court upon the Notice of Deposit of Foreclosure Sale filed by the Special Master with respect to the property commonly known as 22440 McAdow Road, Marysville, OH 43040, parcel no. 30-0011031.000 and 30-0011062.000 (the "Property"). The legal description of the Property is attached to this order as Exhibit A, which is incorporated herein by reference.

1. Consistent with section 3.12 of General Order No. 07-03 and section 2329.34 of the Ohio Revised Code, the Court finds that a special reason exists why a county sheriff or the United States Marshal's Office cannot conduct the sale.
2. The Property was sold by the Special Master on February 12, 2009 to NationsCredit Financial Services Corporation for the following amount: \$130,000.00.
3. Having carefully examined the proceedings of the officer, the Court finds that the sale of the Property conformed in all respects to the law and the prior orders of this Court and hereby confirms and approves the sale of the Property and these proceedings.
4. The Special Master, within 5 days of the date of this Entry, shall convey the Property to NationsCredit Financial Services Corporation by deed according to law free and clear of

all liens and encumbrances and shall issue the deed in the following name: NationsCredit Financial Services Corporation.

5. The tax mailing address of the purchaser of the Property is as follows: c/o Select Portfolio Servicing, Inc., 3815 South West Temple, Attn: Title Desk - REO Closing Department, Salt Lake City, Utah 84115-4412.
6. The prior deed reference with respect to the Property is as follows: Deed dated January 25, 2001, filed February 6, 2001, recorded in Official Records Volume 259, Page 450, Recorder's Office, Union County, Ohio.
7. The purchaser of the Property is hereby subrogated to the rights of the mortgagees and lien holders in the Property to the extent necessary to protect the purchaser's title to the Property.
8. The Court hereby grants the purchaser of the Property a writ of possession to put the purchaser in possession of the Property.
9. The Court hereby orders the release of all mortgages and liens held by all parties to this action. As a result, upon recording of a certified copy of this Order in the office of the Union County Recorder, each of the mortgages and liens listed on Exhibit B, which is attached to this Order and incorporated herein by reference, shall be ordered released by operation of law. Such mortgages and liens shall be released only to the extent that they encumber the property foreclosed upon in this action and not to the extent that they encumber any other property.
10. Because NationsCredit Financial Services Corporation holds a valid and subsisting mortgage on the Property, it need not pay the full amount of the purchase price to the

Special Master . Instead, the bid of NationsCredit Financial Services Corporation shall be credited against the amount of the judgment previously entered in its favor. Plaintiff is further ordered to pay the following:

- a. To the County Treasurer, \$0.00 for taxes and assessments due on the Property as represented by tax bill attached as Exhibit C.
11. The following amount shall be applied toward the amount of the judgment previously entered in favor of the Plaintiff: \$130,000.00.
12. The Clerk is hereby ordered to distribute \$500.00 to the Special Master from the amount placed on deposit by the Plaintiff.
13. Having distributed payment for the appraisals in accordance with section 3.12 of General Order 07-03, the Clerk is hereby ordered to return the balance of the deposit, \$550.00, plus accrued interest, if any, to the Plaintiff.

IT IS SO ORDERED.

s/Algenon L. Marbley
Judge Algenon L. Marbley
United States District Court Judge

Approved:

/s/ Kevin L. Williams
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